

**R.M. OF LUMSDEN NO. 189
BYLAW NO. 2024-03**

**A BYLAW TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION
AGREEMENT FOR THE PURPOSES OF ECONOMIC DEVELOPMENT**

The Council of the R.M. of Lumsden No. 189 in the Province of Saskatchewan enacts as follows:

1. The R.M. of Lumsden No. 189 is hereby authorized to enter into an agreement, attached hereto and forming part of this bylaw, and identified as “Exhibit A”, with Webfam Developments Ltd., assessed owner of:

Property Number	Legal Land Description
000218102-010	Lot 1 Block 4 Plan 102095647 in the NE 18-19-20-W2M
000218104-010	Lot 3 Block 4 Plan 102095647 in the NE 18-19-20-W2M
000218111-010	Lot 1 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218112-010	Lot 2 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218117-010	Lot 7 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218120-010	Lot 10 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218121-010	Lot 11 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218122-010	Lot 12 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218123-010	Lot 13 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218125-010	Lot 15 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218126-010	Lot 16 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218127-010	Lot 17 Block 3 Plan 102105773 in the NE 18-19-20-W2M

for the purpose of abating taxes as per the Bare Land Tax Incentive Policy as per Part 4.0 Section 1.

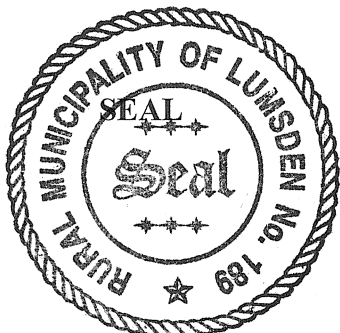
2. The Reeve and the Chief Administrative Officer of the R.M. of Lumsden No. 189 are hereby authorized to sign and execute the attached agreement identified as “Exhibit A”.
3. This Bylaw shall come into force upon the date of approval and be retroactive to January 1, 2024.
4. Bylaw 21-2019 is hereby repealed.

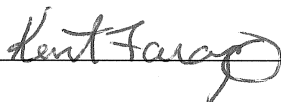
READINGS

Read a first time this 3rd day of January, 2024.

Read a second time this 3rd day of January, 2024.

Read a third time this 3rd day of January, 2024.





Reeve



Chief Administrative Officer

EXHIBIT "A" TO BYLAW NO. 2024-03

TAX EXEMPTION AGREEMENT

THIS AGREEMENT made in duplicate this 3rd day of January 2024.

BETWEEN: THE RURAL MUNICIPALITY OF LUMSDEN NO. 189 AND
WEBFAM DEVELOPMENTS LTD.

WHEREAS: Section 295(2) of *The Municipalities Act* authorizes a municipality to enter into an agreement with the owner or occupant of any property for the purpose of exempting that property from taxation, in whole or in part, for not more than five years;

NOW THEREFORE the Council of the R.M. of Lumsden No. 189 hereby agrees to abate from taxation as follows, effective January 1, 2024:

Year One	(Jan. 1, 2024 - Dec. 31, 2024)	90% of municipal and school property taxes
Year Two	(Jan. 1, 2025 - Dec. 31, 2025)	90% of municipal and school property taxes
Year Three	(Jan. 1, 2026 - Dec. 31, 2026)	90% of municipal and school property taxes
Year Four	(Jan. 1, 2027 - Dec. 31, 2027)	90% of municipal and school property taxes
Year Five	(Jan. 1, 2028 - Dec. 31, 2028)	90% of municipal and school property taxes

THIS AGREEMENT shall be in force and effect only during such time as Webfam Developments Ltd. owns the property described as:

Property Number	Legal Land Description
000218102-010	Lot 1 Block 4 Plan 102095647 in the NE 18-19-20-W2M
000218104-010	Lot 3 Block 4 Plan 102095647 in the NE 18-19-20-W2M
000218111-010	Lot 1 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218112-010	Lot 2 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218117-010	Lot 7 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218120-010	Lot 10 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218121-010	Lot 11 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218122-010	Lot 12 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218123-010	Lot 13 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218125-010	Lot 15 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218126-010	Lot 16 Block 3 Plan 102105773 in the NE 18-19-20-W2M
000218127-010	Lot 17 Block 3 Plan 102105773 in the NE 18-19-20-W2M

THIS AGREEMENT shall be terminated upon the sale of the aforementioned property. IT IS AGREED that this written instrument embodies the entire Agreement of the parties hereto with regard to the matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated at Lumsden this 15 day of January, 2024.

Rural Municipality



Webfam Developments Ltd.

Reeve

Chief Administrative Officer

Lee Weber